

**Fierce N Fit Special Needs Charitable
Organization**

October 31, 2023
Compiled Financial Information



DANIEL E. LONEY, CPA Professional Corporation

COMPILATION ENGAGEMENT REPORT

To Management of Fierce N Fit Special Needs Charitable Organization

On the basis of information provided by management, we have compiled the balance sheet of Fierce N Fit Special Needs Charitable Organization as at October 31, 2023, the statement of income and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information (“financial information”).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

March 13, 2024
192 St Clair Street
Chatham, ON N7L 3J6, Canada

Fierce N Fit Special Needs Charitable Organization
Statement of Financial Position
As at October 31, 2023

	October 31 2023	October 31 2022
Assets		
Current assets		
Cash and cash equivalents	127,268	76,810
Accounts receivable	515	593
Total Assets	127,783	77,403
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	4,873	2,706
Deferred income	7,765	-
	12,638	2,706
Surplus		
Surplus	115,145	74,697
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Total Liabilities and Surplus	127,783	77,403

See accompanying notes to financial information

Fierce N Fit Special Needs Charitable Organization
Statement of Operations
For the year ended October 31, 2023

	October 31 2023	October 31 2022
Revenue		
Donations	61,863	33,742
Fundraising and fees revenue	19,512	-
Grant revenue	34,571	-
Total Revenue	115,946	33,742
Expenditures		
Accounting and legal	840	3,391
Insurance	299	747
Interest and bank charges	68	33
Office expenses	889	2,323
Project development expenditures	7,436	-
Rent	10,392	4,280
Salaries and wages	48,193	-
Staff expenses	2,234	-
Supplies	2,758	1,709
Telephone and utilities	560	548
Travel	1,829	1,159
Total Expenditures	75,498	14,190
Excess of revenue over expenditures	40,448	19,552
Surplus, beginning of year	74,697	55,145
Surplus, end of year	115,145	74,697

See accompanying notes to financial information

Fierce N Fit Special Needs Charitable Organization

Notes to Financial Information

As at October 31, 2023

1. Basis of accounting – Note 1

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of the following:

- Accounts receivable
- Accounts payable and accrued liabilities
- Deferred revenue